

TSXV: ANTL

Jan  
2023



# ANTLER GOLD

Growth through  
Project Generation and Royalty Creation

[www.antlergold.com](http://www.antlergold.com)

[info@antlergold.com](mailto:info@antlergold.com)



# Cautionary Language & Legal Disclaimers

## *Forward Looking Statements*

- Information set forth in this presentation contains forward-looking statements that are based on assumptions as of the date of this presentation. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Antler Gold Inc. ("Antler Gold", "Antler" or the "Company") cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond Antler's control. Such factors include, among other things: risks and uncertainties relating to metal prices, changes in planned work resulting from weather, logistical, technical or other factors, the possibility that results of work will not fulfill expectations and realize the perceived potential of Antler Gold's mineral properties, uncertainties involved in the interpretation of drilling results and other tests, the possibility that required permits may not be obtained in a timely manner or at all, risk of accidents, equipment breakdowns or other unanticipated difficulties or interruptions, the possibility of cost overruns or unanticipated expenses in work programs, the risk of environmental contamination or damage resulting from the exploration operations, the need to comply with environmental and governmental regulations and the lack of availability of necessary capital, which may not be available to Antler Gold acceptable to it, or at all. Antler Gold is subject to the specific risks inherent in the mining business as well as general economic and business conditions. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Antler Gold undertakes no obligation to publicly update or revise forward-looking information. Antler Gold does not intend, and does not assume any obligation, to update these forward-looking statements, except as required under applicable securities legislation. For more information on Antler Gold, readers should refer to Antler Gold's website at [www.antlergold.com](http://www.antlergold.com).

## *Technical Reports & Disclosures*

- Onkoshi Gold Project – Historical data outlining various exploration programmes and results were obtained from the Geological Survey of Namibia as open file Exclusive Prospecting Licence holders statutory reporting. A technical report with an effective date of 19 May 2004 was prepared for Helio Capital Corporation by Michael Robertson, Pr.Sci.Nat. of Steffen, Robertson and Kirsten (South Africa) (Proprietary) Limited, in accordance with NI 43-101. The 2004 technical report provided a review and assessment of the portfolio of the exploration properties held by BAFEX (a subsidiary of Helio Capital Corporation) in Namibia and included a non compliant resource estimate.
- Please contact [oliver@antergold.com](mailto:oliver@antergold.com) for full technical deck.

## *Qualified Person*

- The technical and scientific information in this presentation has been reviewed and approved by Oliver Tors, B.Sc (Hons), Exploration Manager of the Company, who is registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (Pr. Sci. Nat. No. 120660) who is a Qualified Person as defined by NI 43-101. Mr. Tors is an employee of Antler Gold Inc. and is not independent of the Company under NI 43-101.



# The Emerging Royalty Generator

*"Antler operates with a unique business model that prioritizes project generation and organic royalty creation in Africa's top-tier regions. This approach ensures both short and long-term revenue.*

*The company's activities are geared towards long-term growth in the per share value of the company."*

**Christopher Drysdale, CEO**

- ***Royalty Creation through Exploration:*** Royalty creation through partner-funded exploration, mitigating the financial risk and ensuring the potential for significant returns.
- ***Stakeholder Value Delivery:*** Antler is committed to delivering value not only to shareholders but also to partners and local communities.
- ***Project Generation Profitability:*** Antler's Project Generation is a profitable business on its own. The approach ensures sustainable growth and income generation.
- ***Proven Geological Expertise:*** Active exploration teams active in promising geological terrains across Southern Africa.
- ***ESG Excellence*** is at the core of Antler's identity.

# Antler Gold's Exploration Portfolio



## Paresis Gold Project - Namibia

Au

- Strategic location in a complex geological setting near key regional structures recognised for significant gold mineralisation
- Proximal to B2Gold's Otjikoto deposit (2.6Moz at 1.3g/t Au), and other known gold deposits, Osino Resources (Ondundu)

## Erongo Gold Project - Namibia

Au

- Overlies similar lithologies and structures as the known Namibian Gold mines (QKR's Navachab) as well as Osino Resources' recent Twin Hills discovery ( $\pm 3$  Moz Au)
- Drill ready target identified from anomalous gold in soil and calcrete
- Several gold in soil anomalies to be followed up

## Onkoshi Gold Project - Namibia

Au

- 5.5 km Open-ended gold anomaly defined, supported by coincidental EM and IP
- Historical drill intercepts: 9.53g/t over 11m / 5.54g/t over 12,35 m
- Significant similarities to B2Gold's Otjikoto and Wolfshag deposits.

## UFIPA Gold Project - Zambia

Au

- Comprises three large exploration licenses.
- Covers an area of 4,736 square kilometres.
- Located in the highly fertile Ubendian Belt that contains known gold deposits.

## Kesya REE Project - Zambia

Nd

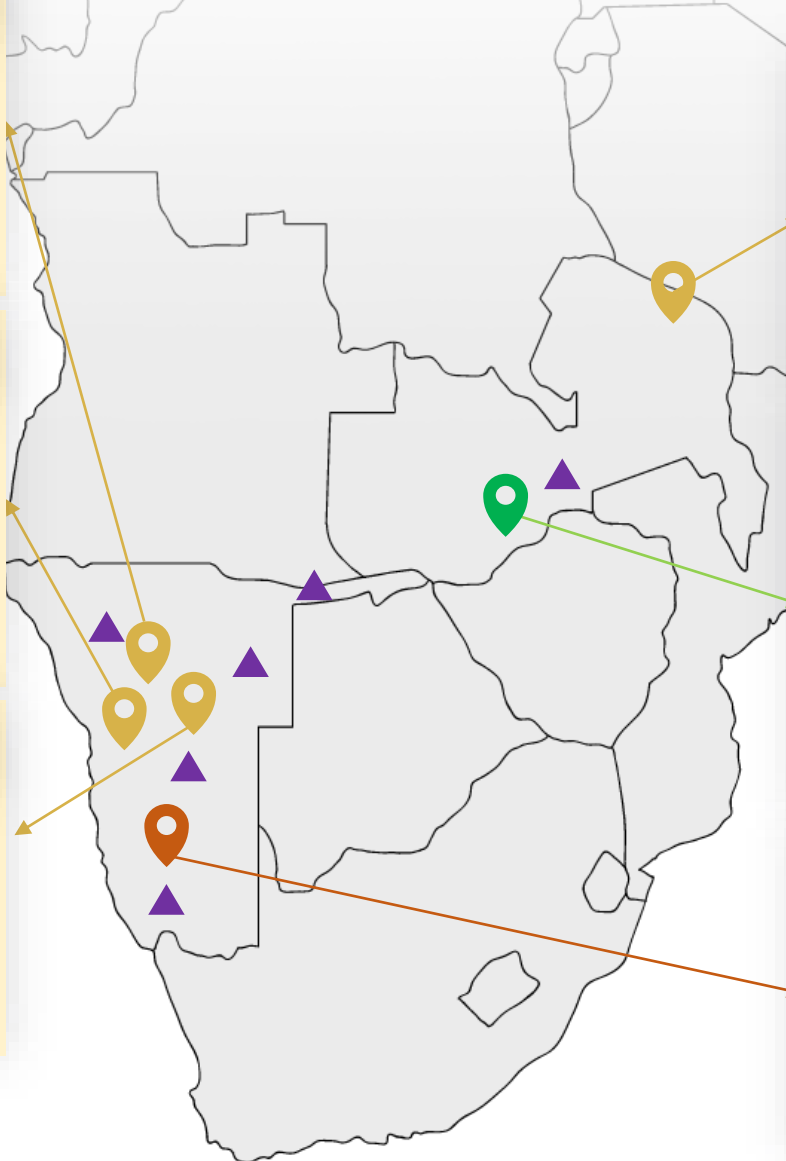
Pr

- 3.5 km wide Carbonatite with proven REE enrichment.
- Simple mineralogy with an attractive Basket distribution with a high weighting to Nd (Neodymium)
- Close to Lusaka and other infrastructure.

## Ziggy Cu, Mooifontein - Namibia

Cu

- Newly granted exploration license in Southern Namibia
- Historical malachite rich rock grab sample 13% Cu
- Target area is a 5km long zone of intense structural deformation

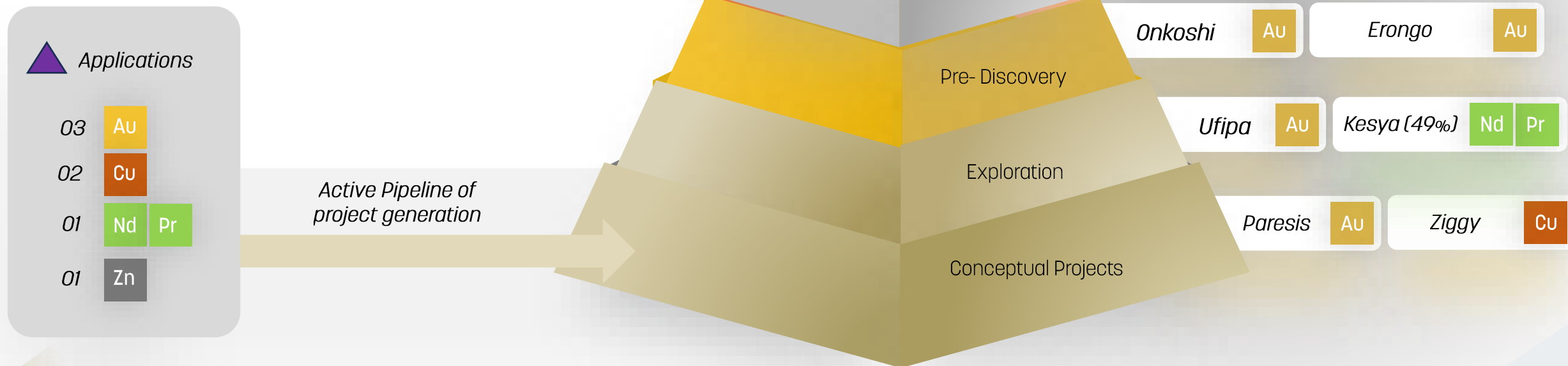




# Royalty Generation

## Business Model

Antler has developed a unique and risk-diversified business model that is focused on project generation and organic royalty creation in Africa's Top-Ranked Jurisdictions. The Company continues to assess new regional opportunities with the aim of building a diversified business model that allows the Company to generate short and long-term revenue opportunities whilst providing stakeholders with exposure to multiple potential returns that are generated from the discovery process.



# Leadership

Strong leadership



**Christopher Drysdale | CEO**

Mr. Drysdale is an experienced professional with international experience in the mineral and exploration industry. He currently serves as a Director on E-Tech Resources Inc. (TSX.V:REE) a rare earth elements (REE) exploration company, focused on the exploration of the Eureka REE project in Namibia. Mr. Drysdale has a progressive and diverse background with extensive work experience in Namibia and has been involved in various mineral projects throughout Africa.



**Dan Whittaker | Chairman/Founder**

Mr. Whittaker has held senior positions in the mineral industry for the last 20 years. Most recently, he was a founder of GoGold Resources Inc., a mineral exploration, development and production company. Daniel held senior management positions with GoGold from January 2008 to January 2016 and also served as a director of GoGold from inception to January 2013. He founded Ucore Rare Metals Inc. in 2006 and served as an officer and director to March 2008.



**Wade Dawe | Founder**

Mr. Dawe is an accomplished entrepreneur, financier and investor based in Halifax, Nova Scotia, Canada. He has founded or co-founded a number of successful companies, including Keeper Resources Inc. (2003) which was sold for \$51.6 million in 2008, and Brigus Gold Corp. (2010) which was acquired by Primero Mining Corp. in 2014 in an all share deal valued at \$351 million. Since 2005, Mr. Dawe currently serves as a director of TSX listed Pivot Technology Solutions Inc. and of TSX-V listed kneat.com, inc.



**Rob Randall CPA | CFO**

Mr. Randall has served as a contract CFO for a number of TSXV-listed companies over the past five years and has extensive public company financial experience. In addition to Antler, Rob also currently serves as the Chief Financial Officer of Metallum Resources Inc., Stockport Exploration and Canabo Medical Inc. Rob was the Corporate Controller of Etruscan Resources Inc. from 1997 to 2011 overseeing the financial operations for all aspects of its gold exploration and production activities throughout West Africa, as well as, its diamond operations in South Africa.



**Oliver Tors | Exploration Manager**

Mr. Tors Namibian Geologist who graduated from Stellenbosch University with an Honours Degree in Geology and after his studies worked at the Langer Heinrich Uranium mine as a Mine and Exploration Geologist. He has been working as an Exploration Geologist for numerous private and publicly listed companies on a variety of projects giving him exposure to different commodities.



**Tolene Kruger | Senior Geologist**

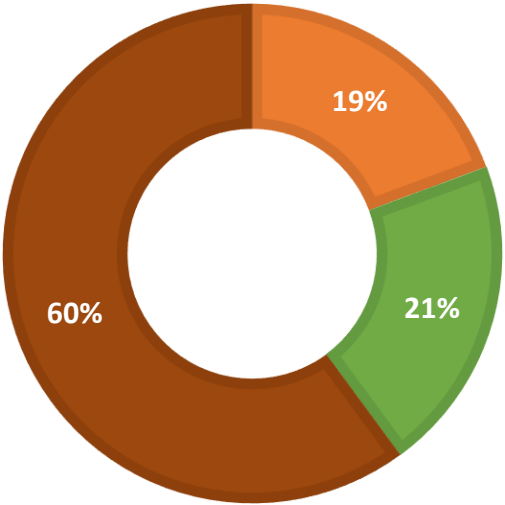
Ms. Kruger is Namibian geologist who completed her studies at the University of Stellenbosch, South Africa, and holds an MSc in Geology with research focus on structural controls on uriferous alaskites in the Uranium mineral province/corridor of Namibia. She has gained experience working in Namibia and Zambia for Rio Tinto Exploration (RTX) exploring for copper, and for Desert Lion Energy (now Lepidico) exploring for lithium (LCT) pegmatites.



# Corporate Snapshot

|  |             |
|--|-------------|
| <i><b>Ticker Code</b></i>              | TSX.V: ANTL |
| <i><b>Issued &amp; Outstanding</b></i> | 80,830,935  |
| <i><b>Options</b></i>                  | 5,132,500   |
| <i><b>Warrants</b></i>                 | 14,399,000  |
| <i><b>Cash *</b></i>                   | C\$ 0.409M  |
| <i><b>Share Price</b></i>              | C\$ 0.145   |
| <i><b>Market Cap</b></i>               | \$11.7M     |
| <i><b>Insiders own</b></i>             | 32.2%       |

\* Cash Mar 30<sup>th</sup> \$ | Cash: of \$ June 30<sup>th</sup>



Management & Board aligned with shareholders

- Wade Dawe
- Management & Board (including Dan Whittaker)
- Retail Investor





# Onkoshi Gold Project

(historically Erindi and Vredelus Au projects)

Namibia



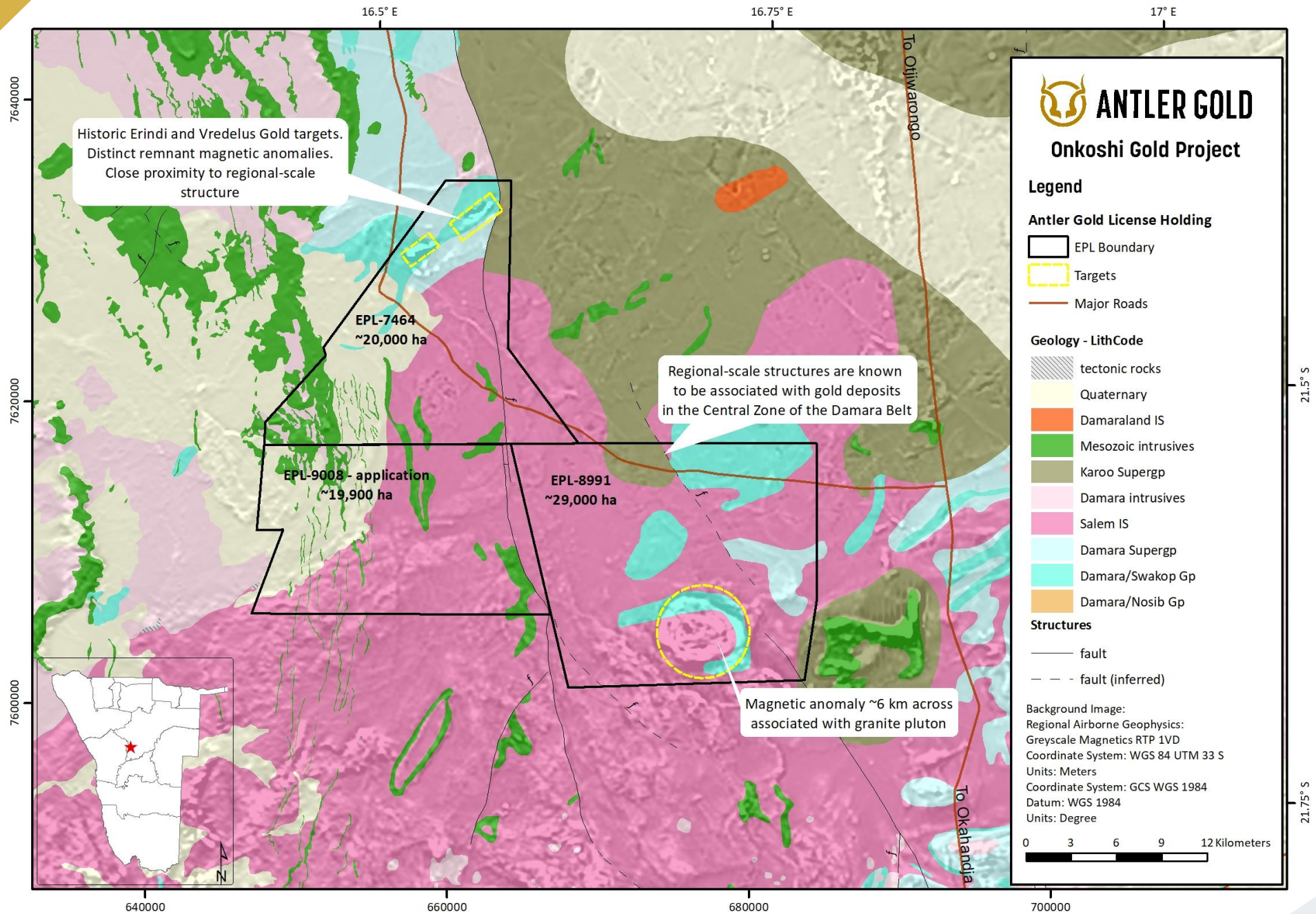
- Covers highly prospective areas of the Damara Mobile Belt for Gold
- Significant similarities to B2Gold's Otjikoto and Wolfshag deposits.
- Historical magnetic surveys and IP geophysical surveys show the mineralization could be highly magnetic and conductive.
  - Interpreted combined strike length in the order of 5.5 km
- Historic drill testing conducted with encouraging Gold results, including PGE credits.
  - Less than 500m of strike-length has been historically drill tested to date
- Numerous Gold in soil anomalies and promising Gold in rock (based on available exploration data).
- The Onkoshi SE Gold Project (EPL-8991) is targeting intrusion-related gold mineralisation within the complex and surrounding geological environment.
  - Recent work has delineated open-ended mineralization, supported by coincidental EM and IP anomalies over a strike length of at least 3 km (2004, Helio Capital Corporation NI 43-101\*)

**"Considered to rank as one of the best gold targets in Namibia, arguably alongside the B2Gold's Otjikoto deposit"**

(2004, Helio Capital Corporation NI 43-101\*)



# Onkoshi Gold Project





# Erongo Gold Project

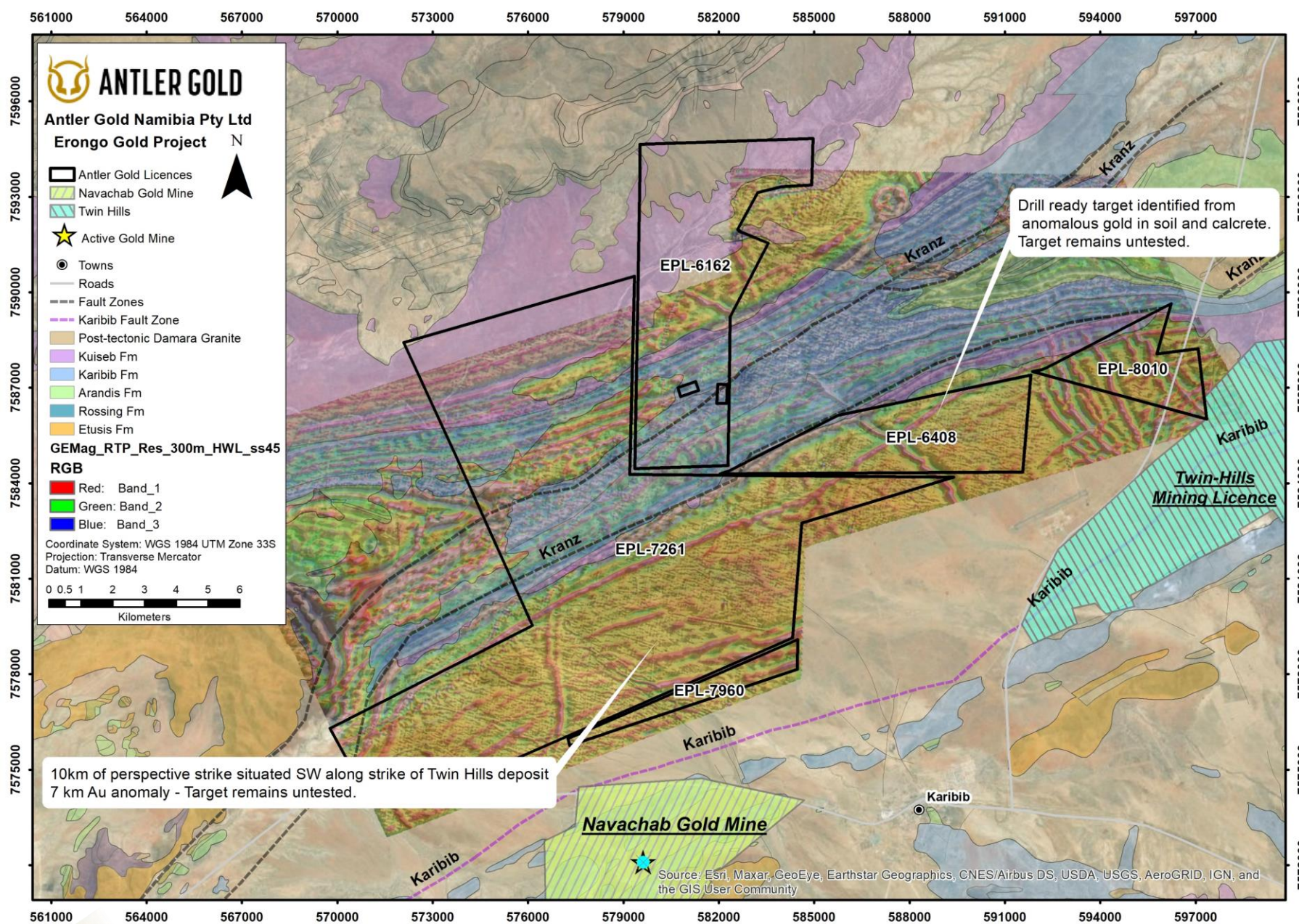
Namibia



- Covers highly prospective areas of the Damara Mobile Belt for Gold
- Overlies similar lithologies and structures as the known Namibian Gold mines (QKR's Navachab) as well as Osino Resources' recent Twin Hills discovery ( $\pm 3$  Moz Au)
- 4,956 line km's of Helimag flown
  - 7 Au targets (C1 to C7) identified from Helimag
- 102.25 line-km IP surveyed across targets C1 and C2

- 2,861 m of RC drilling completed over target C1
  - Four holes intersected significant Cu-Ag-Au mineralization (C1L14-4-3, C1L14-4-3A, C1L14-4-3B and C1L14-4-3C)
    - 1.2% Cu over 40 m (C1L14-4-3B: 29 - 69m) / 11.2 g/t Ag over 42 m (C1L14-4-3B: 27 - 69 m) / 1.5 g/t Au over 11 m (C1L14-4-3: 11 - 22 m)
- 4,380 Soil and calcrete samples collected (incl. QA/QC)
  - 10 km Au in soil and calcrete anomaly identified (C2 Ext1) and (C2 S) supported by coincident magnetic geophysical anomalism.





## Significant Untested Potential

- 5 Exclusive Prospecting Licences
  - Total Area: Ha 18 534.59
- High Priority: C2 South (C2S) (EPL7261/EPL7960) and C2 Ext1 (EPL-6408) and C2 Ext2 (EPL-8010)
  - Drill ready target identified from anomalous gold in soil and calcrete on C2 Ext1 target
  - C2 S target 7 km Au anomaly situated SW along strike of Twin Hills deposit sharing the same structural setting

C2 Main, C2 South (EPL-7960) and C2 NE Extensions (Ext1 and Ext2) (EPL-6408 and EPL-8010) represent significant potential to host mineralization and remains un-drill tested.

- The regional-scale Fault Zones (Karibib and Kranzberg) have played a substantial role in gold mineralization (Twin Hills, Osino Resources).
- The Karibib - Kuiseb litho contact represents an important regional mineralization target.
- Identified a significant 7-km anomalies range of 10 to 82 ppb Au (background of less than 5ppb)
- Located directly WSW from Osino Resources Twin Hills Discovery (3.1m oz)



# Paresis Gold Project

Namibia

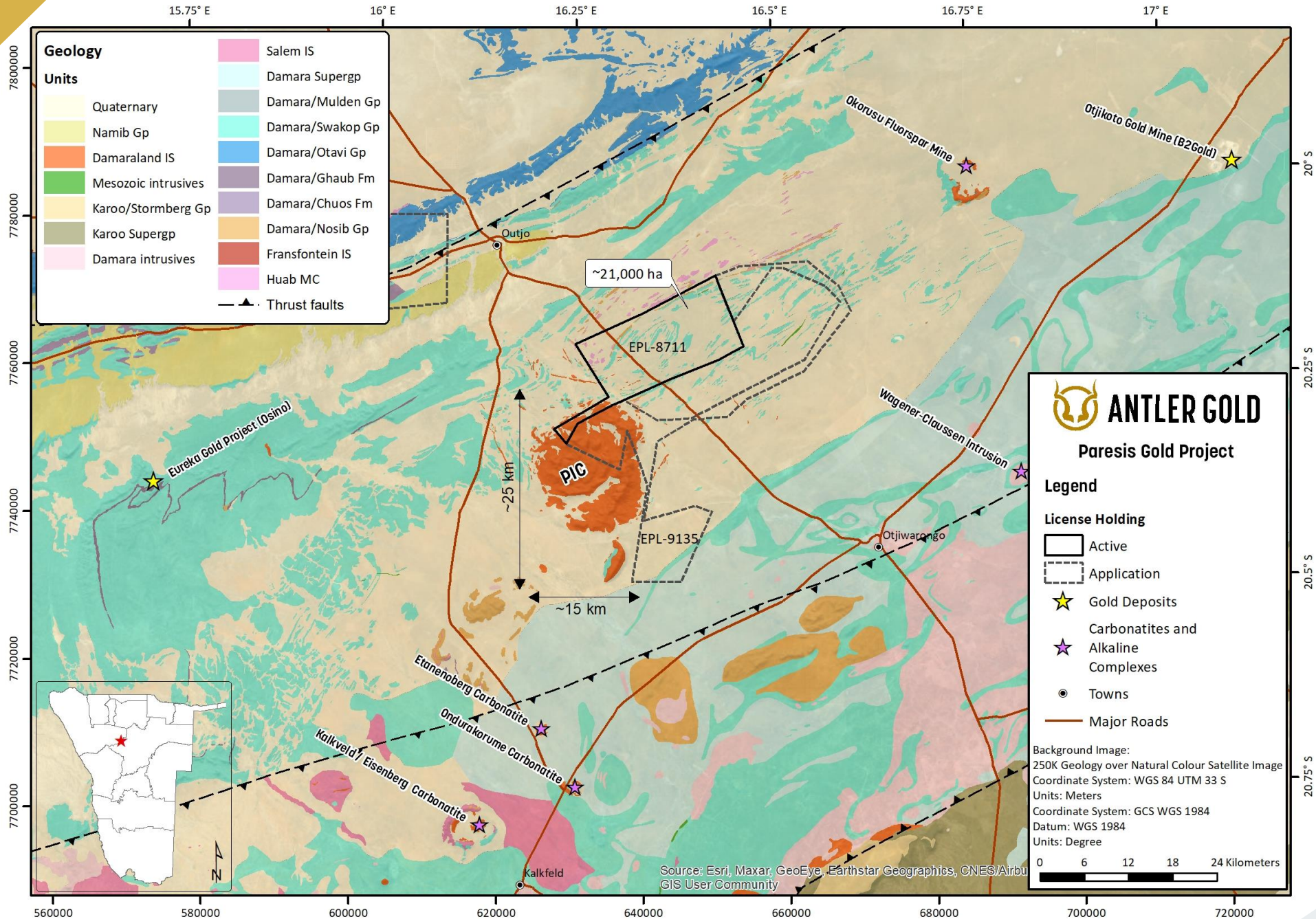


- The Paresis Igneous Complex (PIC) has all the ingredients for an intrusion-related gold deposit.
- Overlies similar lithologies and structures as the known Namibian Gold mines - Otjikoto Gold Deposit (B2Gold).
- The complex's magmatic history formed a beneficial igneous system. Pan-African event structures and multiple magmatic phases provide paths for magmas and fluids.
- Gold-rich fluids likely enter the nearby rock after multiple magmatism cycles. Interaction with hydrothermal and meteoric fluids increases porosity in the calcareous rock, aiding potential gold deposition.
- Targeting intrusion-related gold associated with an igneous complex intruding into metasediments, including deposition styles such as sheeted vein systems, vein-disseminations in carbonaceous rocks, and intrusion-proximal to outer-aureole types.

Upcoming exploration program planned from Q4 2023 includes geological mapping and grab sampling to identify priority target areas, followed by a geochemical soil and/calcrete sampling program over areas covered by recent Kalahari sediments.



# Paresis Gold Project





# Ziggy Cu Project

(historically Erindi and Vredelus Au projects)

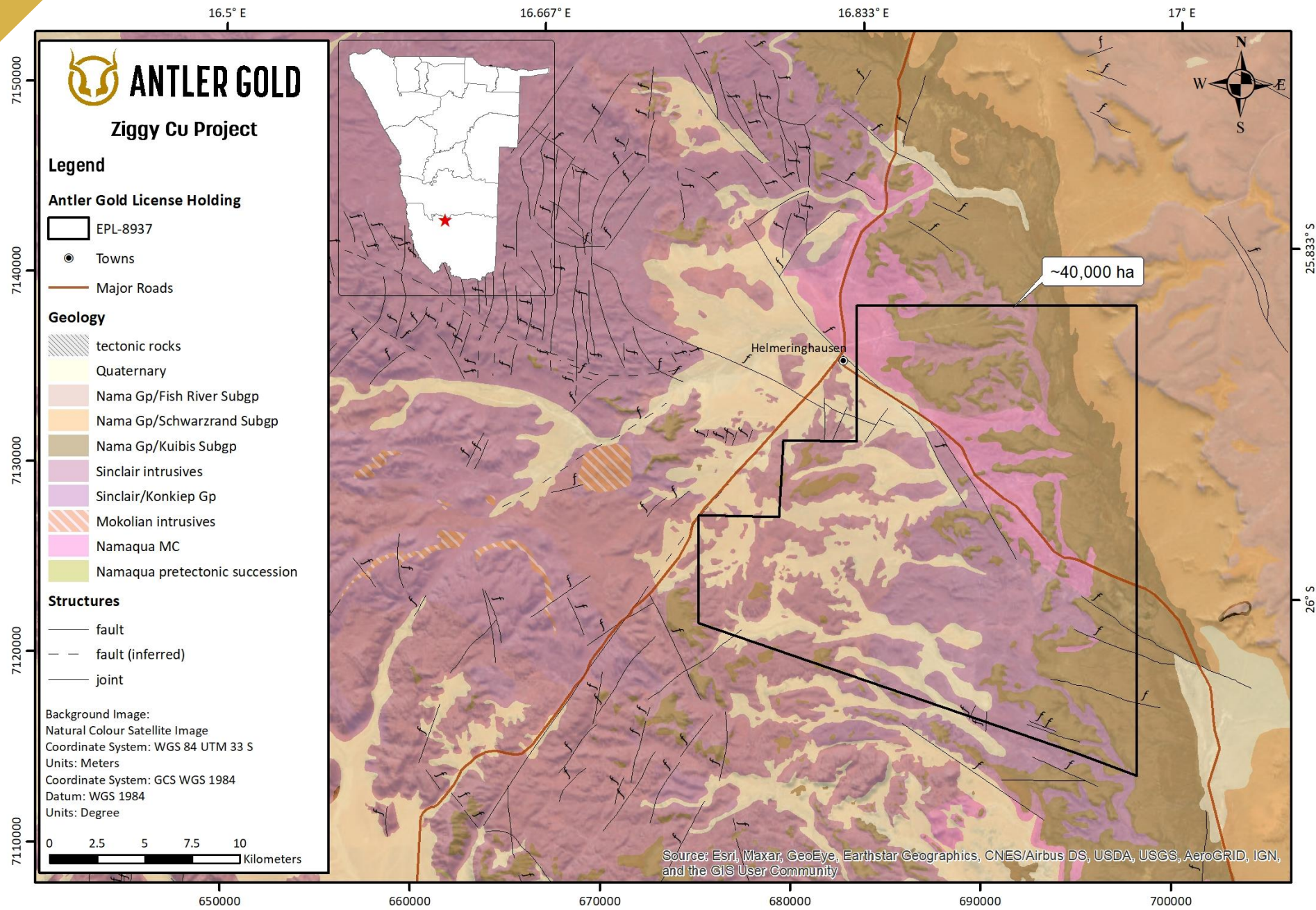
Namibia



- Ziggy Cu project is a newly awarded EPL 8937 located in Mooifontein, near Helmeringhausen in southern Namibia
- Copper mineralisation on the project is closely linked with a shear zone within amphibolite-grade gneisses of the Namaqualand Metamorphic Complex
- The mineralisation at Mooifontein consists of a 10-15 m wide zone of intense structural deformation which can be followed for over 5 km.
- Numerous massive ironstone pods are contained within the shear zone, while malachite staining is common in zones between 1-2 m wide.
- Historical rock grab sample with noticeable malachite staining taken from the shear zone returned 13% Cu.
- Large exploration program planned for 2023



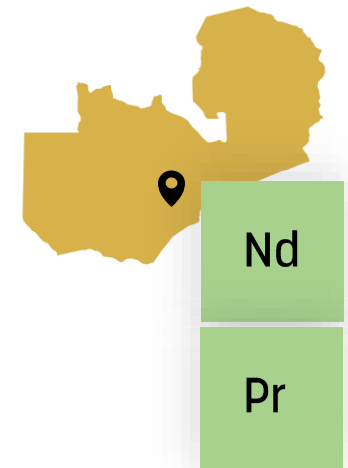
Ziggy Cu Project





# Kesya REE Project

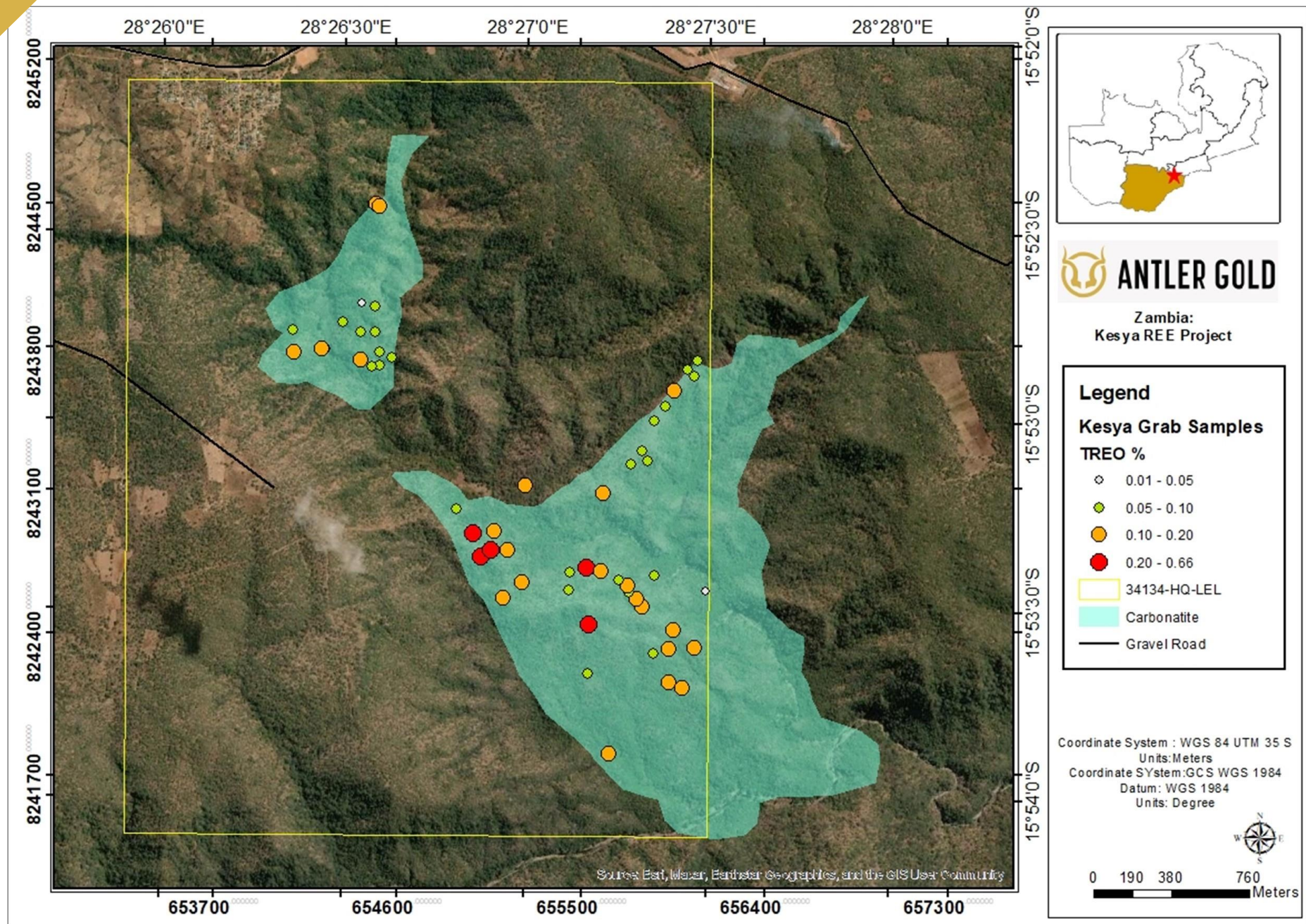
Zambia



- Known Carbonatite with proven REE enrichment.
- Geological mapping and surface samplingshow promising total rare earth element oxide (TREO) mineralization in monazite and bastnaesite, with low uranium and thorium levels.
- Rock chip samples reveal highly anomalous surface values, with the highest grab sample assaying 6559 ppm (0.66%) TREO, and an average grade of 1280 ppm (0.13%) Total Rare Earth Oxide (TREO) content.
- Rock chip samples are enriched in Neodymium (Nd) and Praseodymium (Pr) oxides which average 29% of the TREO content and makes this a very encouraging basket distribution.
- Follow up program planned - systematic channel sampling, scout drilling for depth extent.
- Close to Lusaka (90km South) with great road infrastructure
- Awaiting Licensing for further work commencement.



# Kesya REE Project





# Ufipa Gold Project

Zambia



- Comprises three large exploration licenses.
- Covers an area of 4,736 square kilometres.
- Located in the highly fertile Ubendian Belt that contains known gold deposits.
- Gold deposits formed through reworking of Archean crust during younger orogenic events.
- Eastern Ubendian Corridor (EUC) within the belt has four known gold fields: Lupa, Amani, Mpanda and Niassa.
- Lupa Goldfields in EUC hosts New Luika Gold Mine, which produced around 648,000 ounces of gold between 2013 and 2020 (\*1) and has resources of 1.03 million ounces of gold(\*2).
- Ufipa Gold Project extends the Western Ubendian Corridor (WUC) into Zambia, presenting potential as a new gold district.
- First phase exploration will consist of an orientation stream sediment sampling survey, prospecting and geological mapping to evaluate the gold targeting concept.
- A selection of suitable stream sediment sample positions have been selected which will focus on lower order streams with high erosive potential upstream. The sample sites are positioned upstream of confluences, and exploration will be conducted on 30862-HQ-LEL and 30846-HQ-LEL.



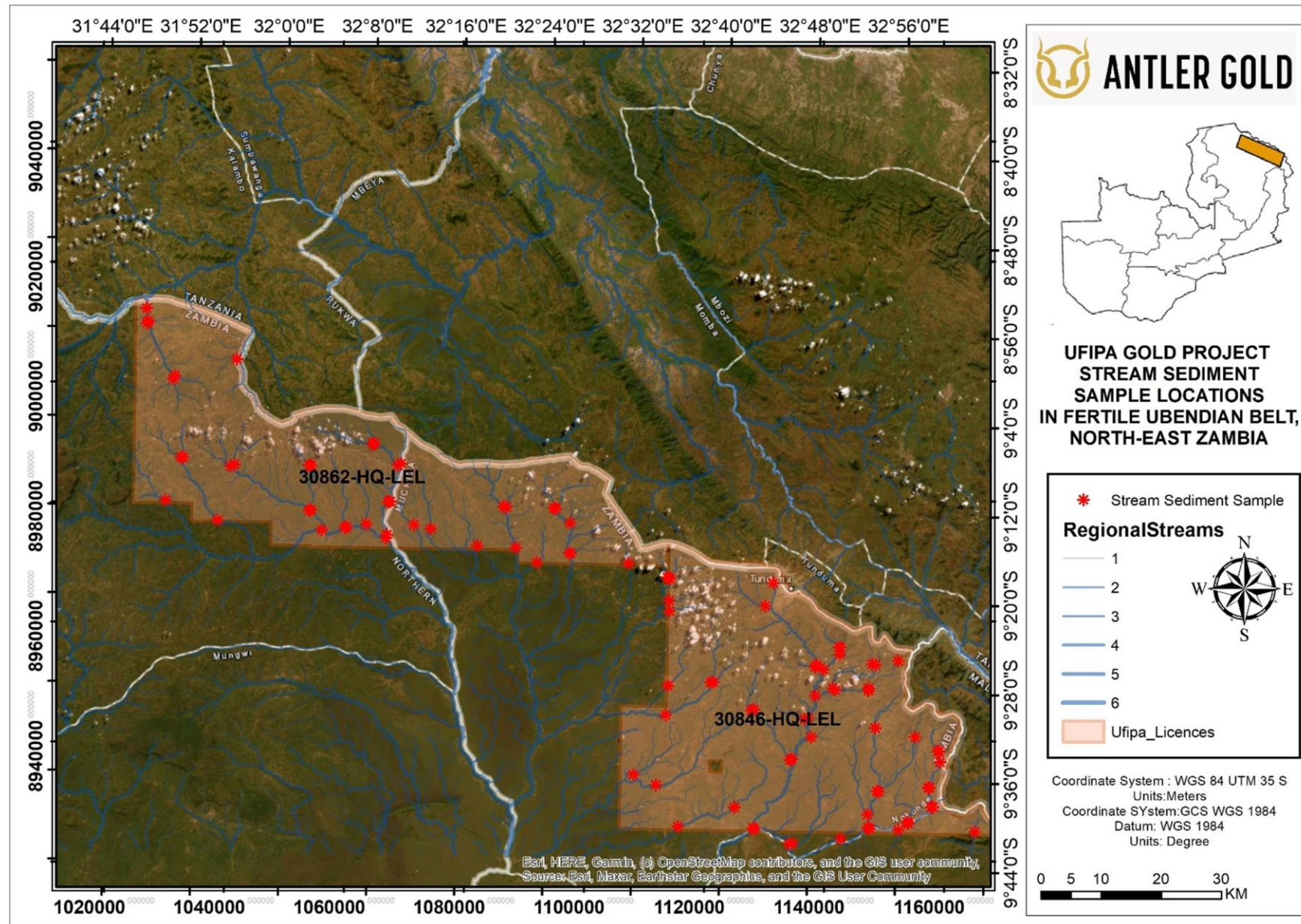


Figure 1.] Ufipa phase one stream sediment sampling locations



# Why Invest? Well positioned for success



## *QUALITY*

Quality Mineral Projects in Namibia & Zambia. Total license position : 7 projects for a total landholding of approx. 635,928 Ha.  
2 x Gold Drill Ready Projects /  
1 x REE Drill Ready / 4 x Greenfields Projects /  
Continued Project Generation

## *GROWTH*

Attractive valuation with opportunity for re-rating through exposure to discovery through royalty and prospect generation portfolio.

## *CULTURE*

Board & management with a proven track record of creating stakeholder value. Experienced technical team with proven ability to identify and rapidly advance early-stage, high-value assets.

## *DISCIPLINE*

Risk Mitigation and Upside Retention with Prospect and Royalty Generation.



# Why Invest? Well positioned for success

## *Quality*

Quality Mineral Projects in Namibia & Zambia. Total license position : 7 projects for a total landholding of approx. 635,928 Ha.  
Continued Project Generation

## *Discipline*

Risk Mitigation and Upside Retention with Prospect and Royalty Generation.

## *Culture*

Board & management with a proven track record of creating stakeholder value. Experienced technical team with proven ability to identify and rapidly advance early-stage, high-value assets.

## *Growth*

Attractive valuation with opportunity for re-rating through exposure to discovery through royalty and prospect generation portfolio.





# Royalty Generation Portfolio

| <i>Property</i>          | <i>Partner</i>         | <i>Year<br/>Optioned</i> | <i>Location</i> | <i>Metal</i>           | <i>Term</i>   |
|--------------------------|------------------------|--------------------------|-----------------|------------------------|---|
| Kesya REE                | Prospect Resources Ltd | 2023                     | Zambia          | Rare Earth<br>Elements | 2% NSR, 49% interest in project, project<br>expenditure payments + cash payments<br>and exploration expenditure |
| Crescent Lake<br>Lithium | Midex Resources Ltd    | 2023                     | Ontario, Canada | Lithium                | Cash payments + 6% common shares of<br>Midex  |



TSXV: ANTL

Thank  
You

Christopher Drysdale, CEO

[chris@antlergold.com](mailto:chris@antlergold.com)

M: +264 81 220 2439

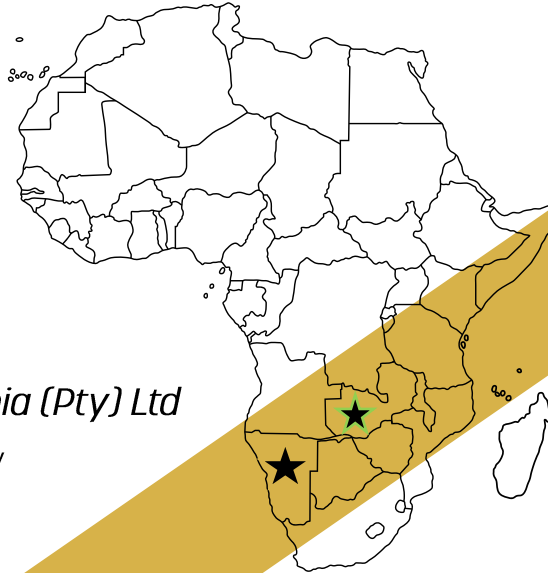
T: +1 902 880 9689

*Antler Gold Inc.*

Suite 2001,  
1969 Upper Water Street  
Purdy's Wharf Tower II,  
Halifax, NS B3J-3R7

*Antler Gold Namibia (Pty) Ltd*

18 Liliencron Street,  
Unit 1B, The Village  
Eros, Windhoek  
Namibia



**ANTLER GOLD**

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[www.antlergold.com](http://www.antlergold.com)

[info@antlergold.com](mailto:info@antlergold.com)