



ANTLER GOLD CLOSES SALE OF NEWFOUNDLAND PROPERTIES TO ALTIUS FOR 8,220,000 ANTLER SHARES HELD BY ALTIUS

HALIFAX, NOVA SCOTIA – (CNW – April 15, 2020) – Antler Gold Inc. (“**Antler**”) (TSX-V:ANTL) is pleased to announce that it has closed the previously announced sale of Antler’s exploration properties located in Newfoundland to Altius Resources Inc. (“**Altius**”), comprised of 379 claims originally acquired by Antler from Altius under option agreements entered into in 2016 and 2017 (the “**Property**”). The Property was sold in exchange for 8,220,000 common shares of Antler held by Altius (representing approximately 14.4% of Antler’s outstanding common shares prior to closing), which were cancelled following closing.

Cautionary Statements

This press release may contain forward-looking information, such as statements regarding the future plans and objectives of Antler. This information is based on current expectations and assumptions (including assumptions in connection with the continuance of the applicable company as a going concern and general economic and market conditions) that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from results suggested in any forward-looking information. Antler assumes no obligation to update forward-looking information in this release, or to update the reasons why actual results could differ from those reflected in the forward-looking information unless and until required by applicable securities laws. Additional information identifying risks and uncertainties is contained in filings made by Antler with Canadian securities regulators, copies of which are available at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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