

**ANTLER GOLD ANNOUNCES
CLOSING OF BROKERED PRIVATE PLACEMENT**

HALIFAX, NOVA SCOTIA – (CNW – February 24, 2017) – Antler Gold Inc. (“Antler” or “Company”) (TSX-V:ANTL) is pleased to announce that it has closed the previously announced brokered best efforts private placement (“Financing”) effective February 23, 2017 for total gross proceeds to the Company of \$2,834,999.90, comprised of the sale of 2,495,600 common shares (“Shares”) and 1,280,094 flow-through common shares (“FT Shares”) at a price of \$0.70 per Share and \$0.85 per FT Share. Mackie Research Capital Corporation acted as lead agent and sole bookrunner on behalf of a syndicate including Haywood Securities Inc. and PowerOne Capital Markets Limited (the “Agents”). The over-allotment option granted to the Agents was exercised with respect to 50,000 Shares.

As compensation for their services, the Agents received a total cash commission of \$148,203 and an aggregate of 127,440 non-transferable compensation options which entitles them to acquire that same number of common shares at a price of \$0.70 per common share. The options are exercisable for a period of 18 months from the closing of the Financing.

Insiders of Antler subscribed for a total of 297,494 Shares and FT Shares under the Financing.

Antler intends to use the net proceeds of the Financing to continue exploration on its Wilding Lake Gold project in Central Newfoundland and for working capital purposes. The proceeds of the FT Shares are to be used to incur expenses that qualify as Canadian Exploration Expenses and will be renounced to subscribers of such shares with an effective date no later than December 31, 2017.

The Financing is subject to final approval from the TSX Venture Exchange and all securities issued pursuant to the Financing are subject to a four-month statutory hold period from the date of issue.

Cautionary Statements

This press release may contain forward-looking information, such as statements regarding the final approval of the Financing from the TSX Venture Exchange and future plans of the Company. This information is based on current expectations and assumptions (including assumptions relating to general economic and market conditions) that are subject to significant risks and uncertainties that are difficult to predict, including risks relating to the ability to satisfy the conditions to receive final approval of the Financing. Actual results may differ materially from results suggested in any forward-looking information. Antler does not assume any obligation to update forward-looking information in this release, or to update the reasons why actual results could differ from those reflected in the forward-looking information unless and until required by securities laws applicable to Antler. Additional information identifying risks and uncertainties is contained in the filings made by Antler with Canadian securities regulators, which filings are available at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact Daniel Whittaker, President and CEO of Antler Gold Inc., at (902) 488-4700.